Virginia's vision for deploying nuclear power in Appalachia



Glenn Davis, Director, Virginia Department of Energy

Nuclear today in Virginia



Two
Facilities
3.2 GW



Business
Cluster in
Lynchburg



Atomic Physics and Nuclear Research



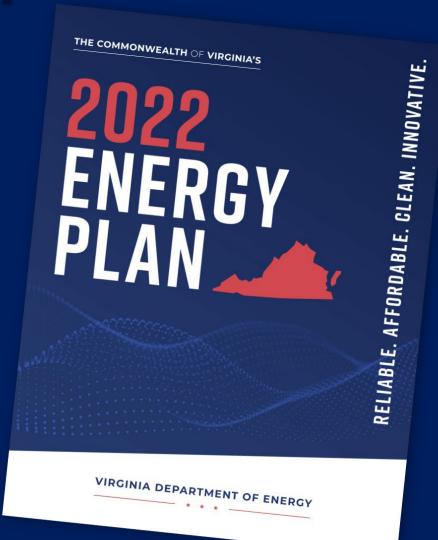
U.S. Navy's Nuclear Submarine Fleet



Why nuclear?

2020

Virginia Clean Economy Act



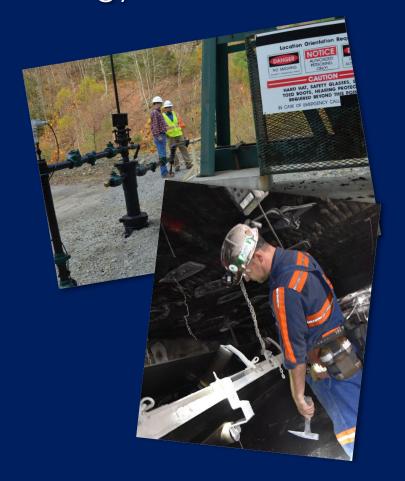


verses



Why Appalachia?

Rich Tradition in Energy Resources

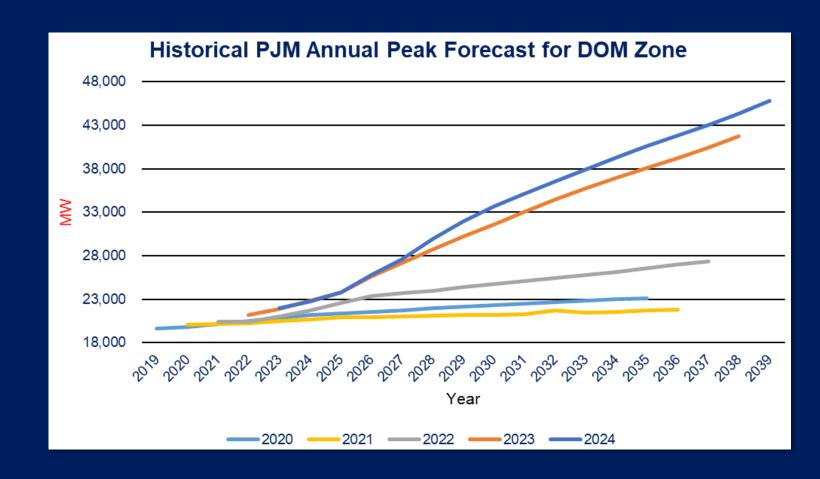




Land Opportunities

The demand

- Significant increases in demand, 5.5% annually
- ➤ Virginia's peak demand is expected to grow to 42,004 MW by 2034 and almost double from current levels
- Growing data center industry



Industry Demands Nuclear



Electricity is the fuel that allows our data centers to deliver billions of Google searches, YouTube views, and much more—every single day, around the clock. In 2017 alone, we purchased more than seven billion kilowatt-hours of electricity (roughly as much as is used yearly by the state of Rhode Island) from solar and wind farms that were built specifically for Google. This enabled us to match 100% of our annual electricity consumption through direct purchases of , Published Sept. 15, 2020

AWS acquires Talen's nuclear data center campus in Pennsylvania

Cloud company pays \$650 million – plans 960MW campus March 04, 2024 By: Dan Swinhoe Ω Have your say

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Amazon Web Services (AWS) has acquired Talen Energy's data center campus at a nuclear power

Talen Energy Corporation this week announced it has sold its 960MW Cumulus data center campus In Pennsylvania to a 'major cloud service provider' – listed as Amazon in a Talen <u>investor</u>

According to the investor presentation, Talen sold the site and assets of Cumulus Data for \$650 million. The deal comprises \$350 million at close and \$300m escrowed, released upon



2 years in the making, Google unveils Plan to achieve 24/7 clean energy by

Microsoft, Google, others partner with LevelTen Energy to create first market for 24/7 clean energy

BY LISA STIFFLER on December 14, 2023 at 6:00 am

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DIVE BRIEF



Federal Nuclear Support

"The continued deployment
of nuclear energy is essential
to confronting climate
than the confronting climate
that change," said U.S. Secretary
of Energy Jennifer Granholm.



\$400 Billion DOE Loan Program Office Funds



IRA Tax Incentives

State NULEAR SUPPORT

2020: Clean Energy Designation, funding for research

2023: VINhub, \$4 million to Power Innovation Fund

2024 proposals: Appalachian Power SMR, Nuclear Education Grant



What's happening now?



Meetings
underway with
major
developers

Identifying existing and needed supply chain





Educational Messaging

Regulatory path?

Virginia is working across agencies to map out the necessary steps required to deploy nuclear technologies



Part of this journey involves identifying regulatory processes that are overly burdensome

The Virginia Department of Energy is actively engaging with the NRC

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